



Press Release

Calyon Appoints Mark Greenleaf as Regional Head of Commodities for Asia

Hong Kong – April 21, 2008 – Calyon, the Corporate and Investment Banking arm of Credit Agricole, is pleased to announce the appointment of Mark Greenleaf as Regional Head of Commodities for Asia.

Based in Hong Kong, Mark will report locally to Frédéric Lainé, Head of Fixed Income Markets for Asia ex-Japan, and globally to Martin Fraenkel, Global Head of Commodities. In addition to overseeing Calyon's commodities business in Asia, Mark will also be responsible for the development of the regional commodities platform.

Mark has over 18 years of extensive experience in commodities trading and marketing. He joins Calyon from Dresdner Kleinwort in Singapore, where he was Head of Commodities, Trading & Sales for Asia. Prior to that, he worked for JPMorgan Chase Bank's commodities team for 8 years.

"Mark is a highly experienced commodities professional," said Frédéric Lainé, Head of Fixed Income Markets for Asia ex-Japan. "With his strong expertise in the commodities industry as well as his sound background in trading and marketing in Asia, we are confident that Mark will allow us to further grow our commodities platform, strengthening our leading position in the fixed income markets for Asia".

Martin Fraenkel, Global Head of Commodities, commented, "We are delighted to see that our commodities team continues to be strengthened. In view of the growing demand of the commodities products in Asia market, the appointment of Mark reflects our commitment to further develop our platform, capturing the ballooning business opportunities in the region."

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About Calyon

Calyon is the Corporate and Investment Banking arm of the Credit Agricole Group. Backed by Crédit Agricole S.A.'s credit ratings and financial solidity, Calyon is positioned as a major player in financial markets and among Europe's leading corporate and investment banks by revenues. With over 13,000 employees in more than 58 countries, Calyon is active in a broad range of Capital Markets, brokerage, Investment Banking and Financing activities.

Credit Agricole is the eighth largest bank in the world by tier 1 capital, number three in Europe, (The Banker, July 2007). Credit Agricole Group employs over 155,000 and has €53.1 billion capital and assets in excess of €1.818 billion.

Calyon Fixed Income Markets is organised into six products lines – interest rate derivatives, foreign exchange, commodities, debt & credit markets (bond origination, syndicate, trading and sales as well as securitisation), structured credit markets and treasury.

For more information about Calyon, please visit the company's website at www.calyon.com.

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