

Crédit Agricole is N°6 in Alpha Magazine's Funds of Hedge Funds world ranking

Crédit Agricole has moved up from 9th place in 2006 to 6th place in the Alpha Magazine Fund of Funds 50 Ranking taking the position just ahead of Société Générale. The data compiled for this ranking was collected by way of questionnaire completed by each participating fund of hedge fund company, and completed by information gathered from public sources.

Crédit Agricole's assets consist of CAAM Alternative Investments and CASAM Group Managed Accounts* total assets. Thanks to the combination of the assets under management of the two entities, Crédit Agricole Group now ranks amongst the leaders in Alternative Funds of hedge funds.

*Note: The CASAM Group managed account platform, and each constituent fund, is subject to the oversight of CASAM Advisers LLC and Lyra Capital LLC, registered investment advisers pursuant to the US Investment Advisers Act of 1940.

Rank		Firm Name	Firm Capital (\$Millions)
2007	2006		
1	2	UBS	54,749*
2	1	Man Investments	50,310
3	3	Union Bancaire Privée	45,775
4	4	Permal Asset Mgmt	35,040
5	5	HSBC Alt. Investments/HSBC Private Bank	33,572
6	9 ⁵	Crédit Agricole	29,348
7	6	Société Générale	28,004
8	8	Julius Baer Group	24,682
9	7	Credit Suisse	24,000
10	15	Blackstone Alt. Asset Mgmt.	23,000 ⁷

Source: Alpha Magazine

Figures as of June 30, 2007

* Alpha Estimate

(5) Rank in 2006 was for Crédit Agricole Asset Management Alternative Investments

(7) Estimated as of July 1, 2007.

Rank		Firm Name	Location	Firm Capital (\$Millions)
2007	2006			
6	9 ⁵	Crédit Agricole	Paris, France	\$29,348

Source: Alpha Magazine.

Figures as of June 30,
2007

Subsidiary Firm Name	Location	Firm Capital (\$Millions)
Crédit Agricole Asset Mgmt Alt. Investments	Paris, France	\$24,148

Subsidiary Fund Name	Style	Fund Capital (\$Million)	Return Net of Fees (%)	
			Jan.--Jun 2007	2006
Green Way Corporate Opportunities	Event driven, distressed securities	\$750	7.58%	12.8%
Green Way Select - Global Long/Short Equity Fund	Long-short equity	627	7.26	7.8
Green Way (Class A - USD)	Arbitrage and relative value, distressed securities, event driven, long-short equity	607	7.78	8.4
Green Way Arbitrage I (class D- USD)		176	8.13	9.44
Green Way Special Opportunities	Equity risk arbitrage, long-short equity, macro, multistrategy arbitrage, special situations	93		10.99

Subsidiary Firm Name	Location	Firm Capital (\$Millions)
Crédit Agricole Structured Asset Mgmt.	Paris, France	5,200

5 Rank in 2006 was for Crédit Agricole Asset Management Alternative Investments.

Source: Alpha Magazine.

Figures as of June 30, 2007

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