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Calyon eyes 10 pct structured finance sales growth

French investment bank Calyon said on Wednesday it was aiming for 10 percent annual revenue growth for its structured finance arm and added it would hire more staff for the division.

Calyon, which is a unit of France's biggest retail bank Credit Agricole, said it planned to hire a net total of between 50-100 extra staff for the structured finance arm this year.

Structured finance accounted for 39 percent of Calyon's overall net profit in 2006.

At present, 44 percent of Calyon's structured finance business comes from France and 56 percent from abroad. Calyon added it aimed to increase the latter contribution to 60 percent in 2007.